



### ANNUAL REPORT OF CSR ACTIVITIES FOR THE FINANCIAL YEAR 2022-23

#### 1. Brief outline on CSR Policy of the Company :

The Peerless General Finance and Investment Co. Ltd. (PGFI) is committed to the philosophy of “Bahujana Hitaya Bahujana Sukhayacha (Welfare for many, happiness for many)”.

The essence of Peerless’s Corporate Social Responsibility (CSR) Policy is to help underprivileged and underserved sections of our society lead a meaningful and better quality life. The Policy is in strict conformity with the spirit of CSR initiatives outlined in Schedule VII of the Companies Act, 2013 and its guiding principles on selection, implementation and monitoring of activities and projects, as laid out in our Annual Action Plan.

#### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
01.	Deepak Kumar Mukerjee	Chairman of the Committee (Independent Director)	3	3
02.	Sunil Kanti Roy*	Member (Managing Director)	1	0
03.	Jayanta Roy	Member (Managing Director)	3	3
04.	BhargabLahiri	Member (Joint Managing Director)	3	3
05.	Asoke Kumar Mukhuty	Member (Director-Finance & CFO)	3	3

\* Sunil Kanti Roy passed away on 8th May, 2022 and therefore, ceased to be the member of the Committee with immediate effect.

- Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company. [www.peerless.co.in](http://www.peerless.co.in)
- Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of the rule 8, if applicable. **Not Applicable**
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a)	Average net profit of the company as per sub-section (5) of section 135.	Rs.88,31,63,936.00
b)	Two percent of average net profit of the company as per sub-section (5) of section 135.	Rs. 1,76,63,279.00
c)	Surplus arising out of the CSR Projects for programmes or activities of the previous financial years.	NIL
d)	Amount required to be set-off for the financial year, if any.	NIL
e)	Total CSR obligation for the financial year [ (b) + (c) – (d) ].	Rs.1,76,63,279.00



6.

a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Projects).	Rs.1,77,70,000.00
b)	Amount spent in Administrative Overheads	NIL
c)	Amount spent on Impact Assessment, if applicable	NIL
d)	Total amount spent for the Finance Year [ (a) + (b) + (c) ].	Rs.1,77,70,000.00

e) CSR amount spent or unspent for the Financial Year :

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.) – <b>Not Applicable</b>				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in Rs.)	Date of Transfer	Name of the Fund	Amount (Rs.)	Date of Transfer
Rs.1,77,70,000.00					

f) Excess amount for set-off, if any

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	1,76,63,279.00
(ii)	Total amount spent for the Financial Year	1,77,70,000.00
(iii)	Excess amount spent for the Financial Year [ (ii) – (i) ]	1,06,721.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii) – (iv)]	1,06,721.00



7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years :

1 Sl. No.	2 Preceding Financial Year(s)	3 Amount transferred to Unspent CSR Account under sub-section (6) of the section 135 (in Rs.)	4 Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	5 Amount spent in the Financial Year (in Rs.)	6 Amount transferred in a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		7 Amount remaining to be spent in succeeding Financial Years (in Rs.)	8 Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
01.	2019-20	NIL (Transfer of unspent amount was not applicable during the period)	NIL	2,04,02,703/-	NIL	NA	31,30,825/-	Spent in 2020-21
02.	2020-21	NIL	NIL	1,36,74,408/-	NIL	NA	NIL	NA
03.	2021-22	NIL	NIL	1,71,74,000/-	NIL	NA	NIL	NA

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year :

Yes  No

If Yes, enter the number of Capital assets created / acquired : NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year : NA

Sl No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office / Municipal Corporation / Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135. **Not Applicable**

Sd/-  
Jayanta Roy  
Managing Director  
(DIN: 00022191)

Sd/-  
Deepak Kumar Mukerjee  
Chairman CSR Committee  
(DIN: 00046690)