

MANAGING DIRECTOR'S COMMUNIQUE



Mr S. K. Roy

Managing Director

The scenario in which we do business is becoming increasingly competitive. As a Company we will need to enhance our capabilities in order to stay relevant in these testing times. Our subsidiaries have risen to the challenge and have responded swiftly to changing market dynamics. Some of them have already expanded with regards to infrastructure and scale of operations. Others are poised to follow in their footsteps. Reinvention is the need of the hour. I'm confident that our subsidiaries, put together, have what it takes to fuel the growth of the Company as a whole.

Peerless has forever upheld its core values of Commitment, Integrity, Togetherness, Resilience and Performance Orientation. It is these values that have been the bedrock of Peerless and have guided our every endeavour in the last 84 years. As we journey towards our centenary, each of our initiatives will be measured against these values before they are introduced to our customers.

Peerless believes in principles over profits. It always gives back to society more than it takes. Going forward, our business interests will never overwhelm our societal obligations and we will continue to do our bit for the betterment of society and the upliftment of the people.