

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

- 1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

Peerless' Corporate Social Responsibility Philosophy

Peerless, in its 80 long years of glorious existence, has been committed to the philosophy of 'Bahujana Hitaya, Bahujana Sukhayacha' ('Welfare for Many and Happiness for Many'). As a natural consequence, the best interests of all our stakeholders and compassion for the community at large, particularly the underprivileged segment, are the cornerstones of Peerless' Corporate Social Responsibility ("CSR") Policy.

Peerless has always cared for the deprived segments of our society and extended generous help towards their upliftment.

Management's vision

The Board of Directors and the Management of the Peerless Group are committed to assisting the underprivileged and needy sections of society and to help building a sustainable way of living for them.

Areas covering Peerless' CSR Initiatives

Based on Peerless' philosophy and past practices, the following areas shall be covered under the Company's CSR Policy in accordance with Schedule VII of the Companies Act, 2013. As has been clarified in the General Circular No.21/2014 dated 18th June, 2014 issued by Govt. of India, the entries in Schedule VII will be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule.

- i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water.

- ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, the elderly, and the differently-abled, and livelihood enhancement projects.
- iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
- v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts.
- vi) Measures for the benefit of armed forces veterans, war widows and their dependents.
- vii) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
- viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- x) Rural development projects.
- xi) Slum area development.

Website of the Company : www.peerless.co.in

2. The Composition of the CSR Committee.

The Corporate Social Responsibility Committee comprised two Non - executive Directors, namely, Mr. P.K.Choudhury (Independent Director) as Chairman, Mr. Deepak Mukerjee, Independent Director and, two Executive Directors, namely Mr. S. K. Roy, Managing Director and Mr. B. Lahiri, Deputy Managing Director, as members.

3. Average net profit of the company for last three financial years – Rs. 1514.10 million

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) – Rs. 3,03,00,000

5. Details of CSR spent during the financial year :

(a) Total amount to be spent for the financial year - Rs. 3,03,00,000

(b) Amount unspent, if any – Rs. 24,55,000

(c) Manner in which the amount spent during the financial year is detailed below :

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or Programmes (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (Rs.)	Amount spent on the projects or programs Sub-heads: 1. Direct expenditure on projects or programs 2. Overheads	Cumulative expenditure upto the reporting period (Rs.)	Amount spent : Direct or through implementing agency
1	Financial assistance for construction of bridge	Rural Development; Schedule VII (x)	West Bengal; Sonarpur; South 24 Parganas	18,00,000/-	Direct expenditure	18,00,000/-	B.K. Roy Foundation
2	Financial assistance for Construction of Hall for primary school & vocational training center	Promoting education & Skill Development; Schedule VII (ii)	West Bengal,; Kakdwip; South 24 Parganas	7,00,000/-	Direct expenditure	7,00,000/-	Bharat Sevashram Sangha, Kakdwip
3	Financial assistance for organising medical camp during Amarnath Yatra	Promoting Healthcare; Schedule VII (i)	Jammu & Kashmir; Pahelgam	2,00,000/-	Direct expenditure	2,00,000/-	Bharat Sevashram Sangha, Kolkata

4	Financial assistance for organising medical camp during Kumbh Mela	Promoting Healthcare; Schedule VII (i)	Maharashtra; Nasik	3,00,000/-	Direct expenditure	3,00,000/-	Bharat Sevashram Sangha, Kolkata
5	Financial assistance for feeding poor people, organizing medical camps, distribution of clothes to poor, equipment for pathology Laboratory	Eradication of hunger, poverty, promoting healthcare; Schedule VII (i)	West Bengal; Dakshineswar North 24 Parganas	7,00,000/-	Direct expenditure	7,00,000/-	Dakshineswar Ramkrishna Sangha, Adyapeath
6	Financial assistance for providing Computer Training	Promoting education; Schedule VII (ii)	West Bengal; Dakshineswar North 24 Parganas	2,00,000/-	Direct expenditure	2,00,000/-	Dakshineswar Ramkrishna Sangha, Adyapeath
7	Financial assistance for arrangement for Hot water supply for old Age Home	Facilities for senior citizen at old age home; Schedule VII (iii)	West Bengal; Dakshineswar North 24 Parganas	1,00,000/-	Direct expenditure	1,00,000/-	Dakshineswar Ramkrishna Sangha, Adyapeath
8	Financial assistance for construction of toilet blocks in the girls school	Promoting sanitation; Schedule VII (i)	West Bengal; Kamarpukur Hooghly	2,92,000/-	Direct expenditure	2,92,000/-	Ramakrishna Math, Baghbazar

9	Financial assistance for education, training and rehabilitation of visually impaired boys	Promoting education to differently abled; Schedule VII (ii)	West Bengal; Narendrapur South 24 Parganas	40,000/-	Direct expenditure	40,000/-	Ramakrishna Mission Blind Boy's Academy, Narendrapur
10	Financial assistance for Non Formal school for poor students, free Coaching Centre for poor students, scholarship for Higher studies for poor, meritorious students	Promoting education; Schedule VII (ii)	West Bengal; Baranagar North 24 Parganas	29,35,000/-	Direct expenditure	29,35,000/-	Ramakrishna Math, Baranagar
11	Financial assistance for running Charitable Dispensary, pecuniary help for poor old and crippled, organizing health Awareness Programme	Eradication of Poverty, promoting healthcare; Schedule VII (i)	West Bengal; Baranagar North 24 Parganas	15,30,000/-	Direct expenditure	15,30,000/-	Ramakrishna Math, Baranagar
12	Financial assistance for free health clinic	Promoting healthcare; Schedule VII (i)	West Bengal; Barasat North 24 Parganas	12,00,000/-	Direct expenditure	12,00,000/-	Ramakrishna Math, Barasat
13	Financial assistance for running a free education centre	Promoting education; Schedule VII (ii)	Odisha; Kothar, Bhadrak	6,00,000/-	Direct expenditure	6,00,000/-	Ramakrishna Mission Ashrama, Kothar

14	Financial assistance for organizing medical and dental camps	Promoting healthcare; Schedule VII (i)	West Bengal; Shihore; Bankura	30,000/-	Direct expenditure	30,000/-	Sri Sarada Math, Shihore
15	Financial assistance for construction of toilet blocks	Promoting sanitation; Schedule VII (i)	West Bengal; Rahara North 24 Parganas	12,00,000/-	Direct expenditure	12,00,000/-	Ramakrishna Mission Vivekananda Centenary College, Rahara
16	Financial assistance for construction of a floor for diagnostic block having Laboratory, Physiotherapy Unit and Dental Unit	Promoting healthcare; Schedule VII (i)	West Bengal; Kolkata	52,23,000/-	Direct expenditure	52,23,000/-	Ramakrishna Sarada Mission, Matri Bhavan, Kolkata
17	Financial assistance for educational Help to poor students in remote, rural areas, providing free learning materials	Promoting education; Schedule VII (ii)	West Bengal; Kolkata	3,00,000/-	Direct expenditure	3,00,000/-	Dibyayan Yoga Research Centre Kolkata
18	Financial assistance for providing free education to poor students, Scholarship to poor and meritorious students	Promoting education; Schedule VII (ii)	West Bengal; Ichapur, Hooghly	5,03,000/-	Direct expenditure	5,03,000/-	Ramakrishna Math, Ichapur, Hooghly

19	Financial assistance for free Health clinic, Medical Camps and Mobile Medical Service and financial help to old people	Promoting healthcare; Schedule VII (i)	West Bengal; Ichapur, Hooghly	7,82,000/-	Direct expenditure	7,82,000/-	Ramakrishna Math, Ichapur, Hooghly
20	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Karnataka; Bangaluru	60,000/-	Direct expenditure	60,000/-	Bharat Sevashram Sangha, Bengaluru
21	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Tamil Nadu; Chennai	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Minjur, Chennai
22	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Tamil Nadu; Kanyakumari	60,000/-	Direct expenditure	60,000/-	Bharat Sevashram Sangha, Kanyakumari
23	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Rajasthan; Puskar; Ajmer	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Puskar
24	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Tamil Nadu; Rameswaram	60,000/-	Direct expenditure	60,000/-	Bharat Sevashram Sangha, Rameswaram

25	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Kerala ; Trivandrum	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Trivandrum
26	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	Uttar Pradesh; Varanasi	90,000/-	Direct expenditure	90,000/-	Bharat Sevashram Sangha, Varanasi
27	Financial assistance for running schools and hostel for tribal orphan children	Promoting education; Schedule VII (ii)	West Bengal; Suri, Birbhumi	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Suri
28	Financial assistance for running School & Hostels for orphan boys and girls	Promoting education; Schedule VII (ii)	West Bengal; Dakshineswar North 24 Parganas	1,20,000/-	Direct expenditure	1,20,000/-	Dakshineswar Ramkrishna Sangha, Adyapeeth
29	Financial assistance for computer training centre	Promoting education, Skill Development Schedule VII (ii)	Odisha; Kothar; Bhadrak	1,20,000/-	Direct expenditure	1,20,000/-	Ramakrishna Mission Ashrama, Kothar
30	Financial assistance for free Major Eye Surgeries	Promoting healthcare; Schedule VII (i)	Tamil Nadu; Chennai, West Bengal; Kolkata	1,00,00,000/-	Direct expenditure	80,00,000/-	Sankara Nethralaya Chennai/ Kolkata
31	Financial assistance for education and training of poor, street girl children	Promoting education; Schedule VII (ii)	West Bengal Dum Dum; North 24 Parganas	3,60,000/-	Direct expenditure	1,20,000/-	Niharkana Rehabilitation Centre, Dum Dum

32	Financial assistance for educational help to poor and meritorious students	Promoting education; Schedule VII (ii)	West Bengal; Ramharipur; Bankura	70,000/-	Direct expenditure	60,000/-	Ramakrishna Mission Ashrama, Ramharipur
33	Financial assistance for running charitable dispensaries	Promoting healthcare; Schedule VII (i)	West Bengal; Gangasagar South 24 Parganas	1,20,000/-	Direct expenditure	40,000/-	Bharat Sevashram Sangha, Gangasagar

6. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The Company could spend Rs. 2,78,45,000 during the year 2015 - 16 out of the required amount of Rs. 3.03 crore on CSR activities. Out of the unspent amount of Rs. 24,55,000 for the year 2015-16, Rs. 23,30,000 being balance amount of outlay sanctioned for education and healthcare is required to be disbursed in the year 2016 – 17 and Rs. 1,25,000 could not be spent for want of appropriate proposals.

7. In the opinion of the CSR Committee, the implementation and monitoring of CSR Policy are in compliance with CSR objectives and Policy of the Company.

**Sd/-
(S. K. Roy)
Managing Director**

**Sd/-
(P. K. Choudhury)
Chairman CSR Committee**