



Annexure – 'B'

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Peerless' Corporate Social Responsibility Philosophy

Peerless, in its 85 long years of glorious existence, has been committed to the philosophy of 'Bahujana Hitaya, Bahujana Sukhayacha' ('Welfare for Many and Happiness for Many'). As a natural consequence, the best interests of all our stakeholders and compassion for the community at large, particularly the underprivileged segment, are the cornerstones of Peerless' Corporate Social Responsibility ("CSR") Policy.

Peerless has always cared for the deprived segments of our society and extended generous help towards their upliftment.

Management's vision

The Board of Directors and the Management of the Peerless Group are committed to assisting the underprivileged and needy sections of society and to help building a sustainable way of living for them.

Areas covering Peerless' CSR Initiatives

Based on Peerless' philosophy and past practices, the Company adopted a comprehensive CSR Policy in strict compliance with the contents and spirit of Schedule VII of the Companies Act, 2013.

Within the policy parameters, we have been actively supporting Healthcare and Educational projects across the country.

Website of the Company : www.peerless.co.in

2. The Composition of the CSR Committee.

The Committee consists of a Non-executive Director, namely, Mr. Deepak Mukerjee, (Independent Director) as Chairman and, two Executive Directors, namely Mr. S K Roy, Managing Director and Mr. B. Lahiri, Deputy Managing Director, as members.

3. Average net profit of the company for last three financial years – Rs. 1452.29 million

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) – Rs. 2,90,50,000/-

5. Details of CSR spent during the financial year :

(a) Total amount to be spent for the financial year - Rs. 2,91,19,843/- *

(b) Amount unspent, if any – Rs. 38,76,250/-

* Total amount of proposals sanctioned during the FY 2017 - 18

(c) Manner in which the amount spent during the financial year is detailed below :

Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or Programmes (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (Rs.)	Amount spent on the projects or programs Sub-heads: 1. Direct expenditure on projects or programs 2. Overheads	Cumulative expenditure upto the reporting period (Rs.)	Amount spent : Direct or through implementing agency
1	For providing two Hearing Aid to Subhojit Das physically challenged child.	Promoting Healthcare, Schedule VII(i)	Garia , Kolkata, West Bengal	60,000/-	Direct expenditure	60,000/-	Garia Mitali Sangha, Garia, Kolkata
2	Financial Assistance for organising Medical Camp during Amarnath Yatra	Promoting Healthcare, Schedule VII(i)	Kolkata, West Bengal	2,00,000/-	Direct expenditure	2,00,000/-	Bharat Sevashram Sangha Kolkata, West Bengal
3	Helping distressed people	Promoting Healthcare, Schedule VII(i)	Adyapeath, Dakshineswar West Bengal	1,20,000/-	Direct expenditure	1,20,000/-	Dakshineswar Ramkrishna Sangha Adyapeath, West Bengal
4	Charitable Dispensary in Bangalore, Kamataka	Promoting Healthcare, Schedule VII(i)	Bangalore, Kamataka.	60,000/-	Direct expenditure	60,000/-	Bharat Sevashram Sangha Bangalore
5	Charitable Dispensary in Chennai	Promoting Healthcare, Schedule VII(i)	Chennai, Tamil Nadu	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha Chennai, Tamil Nadu
6	Charitable Dispensary in Kanyakumari	Promoting Healthcare, Schedule VII(i)	Kanyakumari, Tamil Nadu	60,000 /-	Direct expenditure	60,000/-	Bharat Sevashram Sangha Kanyakumari, Tamil Nadu

7	Charitable Dispensary in Puskar, Ajmer	Promoting Healthcare, Schedule VII(i)	Pushkar, Ajmer, Rajasthan	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha Pushkar, Ajmer, Rajasthan
8	Charitable Dispensary in Rameswaram	Promoting Healthcare, Schedule VII(i)	Rameshwaram, Tamil Nadu	60,000/-	Direct expenditure	60,000/-	Bharat Sevashram Sangha Rameshwaram, Tamil Nadu
9	Charitable Dispensary in Trivandrum	Promoting Healthcare, Schedule VII(i)	Trivandrum, Kerala	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha Trivandrum, Kerala
10	Charitable Dispensary in Varanasi	Promoting Healthcare, Schedule VII(i)	Varanasi, Uttar Pradesh	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha Varanasi, Uttar Pradesh
11	Charitable Hospital at Kakdwip	Promoting Healthcare, Schedule VII(i)	Kakdwip, West Bengal	27,28,214/-	Direct expenditure	27,28,214/-	Bharat Sevashram Sangha Kakdwip, West Bengal
12	Scholarships to deserving 35 students	Promoting Education Schedule VII(ii)	Kolkata, West Bengal	4,20,000/-	Direct expenditure	4,20,000/-	Ramakrishna Mission Swami Vivekananda's Ancestral House & Cultural Centre Kolkata
13	Running Charitable Dispensary / Mobile Medical Unit.	Promoting Healthcare, Schedule VII(i)	Hooghly, West Bengal	6,56,000/-	Direct expenditure	6,56,000/-	Ramakrishna Math, Mayal Bandipur, Hooghly West Bengal
14	To teach poor Students/ providing study materials	Promoting Education Schedule VII(ii)	Kothar, Odisha	5,07,200/-	Direct expenditure	5,07,200/-	Ramakrishna Mission Ashram, Kothar Odisha
15	Running Hostel for poor students.	Promoting Education Schedule VII(ii)	Suri, Birbhum West Bengal	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Suri West Bengal

16	Computer Training to poor students.	Promoting Education Schedule VII(ii)	Kothar, Odisha	1,20,000/-	Direct expenditure	1,20,000/-	Ramkrishna Mission Ashram, Kothar, Odisha
17	Free Milk Distribution	Eradicating Hunger & Malnutrition Schedule VII(i)	Bishnupur, Rajarhat, West Bengal	1,85,000/-	Direct expenditure	1,85,000/-	Ramkrishna Math, Bishnupur, Rajarhat, West Bengal
18	Free medical service / Running Dispensary	Promoting Healthcare Schedule VII(i)	Naora, West Bengal	4,26,000/-	Direct expenditure	4,26,000/-	Ramkrishna Math, Naora, Bhangar, West Bengal
19	Charitable Dispensary, Ganga Sagar	Promoting Healthcare Schedule VII(i)	Gangasagar, West Bengal	1,20,000/-	Direct expenditure	1,20,000/-	Bharat Sevashram Sangha, Gangasagar, West Bengal
20	Scholarships to the poor students	Promoting Education Schedule VII(ii)	Ramharipur, Bankura, West Bengal	90,000/-	Direct expenditure	90,000/-	Ramakrishna Mission Ashrama, Ramharipur, Bankura, West Bengal
21	Education, Training, Rehabilitation of rural blind adults.	Promoting Education & Skill Development Schedule VII(ii)	Narendrapur, Kolkata, West Bengal	7,20,000/-	Direct expenditure	7,20,000/-	Ramakrishna Mission Blind Boy's Academy, Narendrapur Kolkata
22	Charitable Dispensary	Promoting Health Care Schedule VII(i)	Kolkata, West Bengal	6,00,000/-	Direct expenditure	6,00,000/-	Maa Karunamoyee Trust, Kolkata, West Bengal
23	Renovation of Building for day care & Free coaching Centre.	Promoting Education, Schedule VII(ii)	Kolkata, West Bengal	16,07,937/-	Direct expenditure	16,07,937/-	Ramkrishna Sarada Mission Siksha Mandir, Kolkata, West Bengal
24	Free Skill Development for Women.	Skill Development Schedule VII(ii)	Hijaldiha, Bankura, West Bengal	2,29,000/-	Direct expenditure	2,29,000/-	Hijaldiha Vivekananda Seva Samity, Bankura West Bengal

25	Construction of Toilet Blocks for school in the 1st floor of School Building	Promoting Healthcare & sanitation Schedule VII(i)	Hooghly, West Bengal	3,00,000/-	Direct expenditure	3,00,000/-	Kamarpukur Nayantara Balika Vidyalaya (HS). Kamarpukur, Hooghly West Bengal
26	Providing learning materials to poor students	Promoting Education Schedule VII(ii)	Kolkata, West Bengal	4,91,056/-	Direct expenditure	4,91,056/-	Dibyayan Yoga Centre, Kolkata, West Bengal
27	Medical help to poor / Organise Medical Camp	Promoting Health Care Schedule VII(i)	Bankura, West Bengal	30,000/-	Direct expenditure	30,000/-	Sri Sarada Math, Shihore, Bankura, West Bengal
28	For Installation of sanitary napkin vending machines in girls schools.	Promoting Health Care & sanitation Schedule VII(i)	Kolkata, West Bengal	1,68,680/-	Direct expenditure	1,68,680/-	Concern for Human Welfare, Flat No. B-06/201, Peerless Nagar, Panihati, West Bengal
29	Restoration of physical environment to strengthen service delivery mechanism for under privileged people.	Promotion of Education (Vocational skill Enhancement) Schedule VII(ii)	Narendrapur, West Bengal	30,00,000/-	Direct expenditure	20,00,000/-	Vivekananda Social Welfare under Ramakrishna Mission Ashrama, Narendrapur
30	Purchase of Machineries, Endoscopy, Biopsy, trolley, ECG Machine etc	Promoting Healthcare, Schedule VII(i)	Kolkata, West Bengal	1,48,10,756/-	Direct expenditure	1,26,84,506/-	B K Roy Foundation Kolkata, West Bengal
31	For Installation of Elevators for library users of scholars/ learners	Promoting Education, Schedule VII(ii)	Baghbazar, Kolkata, West Bengal	7,50,000/-	Direct expenditure	—	Gaudiya Mission, Baghbazar, Kolkata



6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

During the Financial Year 2017 – 18, out of Rs. 2,90,50,000/-, representing 2% of the average net profits of the preceding three financial years, the Company sanctioned a sum of Rs. 2,91,19,843 /- i.e. an excess of about Rs. 69000/- for CSR activities and could spend an amount of Rs. 2,52,43,593/-. The balance amount of Rs. 38,76,250/- could not be disbursed since the concerned agencies could not complete the projects during the year. The balance amount will be disbursed in the F.Y. 2018 – 19 on the basis of progress/completion of the projects.

7. In the opinion of the CSR Committee, the implementation and monitoring of CSR Policy are in compliance with CSR objectives and Policy of the Company.

Sd/-	Sd/-
(S. K. Roy)	(D. Mukerjee)
Managing Director	Chairman, CSR Committee