

## LEADER'S SPEAK



**Mr S. M. Datta**  
Chairman

Peerless is going through a process of transformation. On the one hand, we are enhancing our demonstrated capabilities in the areas of hospitality, health care and real estate. At the same time, we are consolidating our presence in the financial products distribution area as well as in providing financial services and lending.

The reticence in private investment markets has influenced the growth of our activities in this area. We have taken this opportunity to restructure and to consolidate our efforts for creating a better impact in future. Meanwhile, our activities outside the financial space are on the growth path in terms of geographical spread as well as capacity enhancement.

The reason we are able to expand and consolidate at the same time is our financial soundness. We aim to enter new businesses while bolstering our existing capabilities and businesses. This process will, needless to say, happen over a period of time. It will always take cognizance of the needs of our customers and will attempt to deliver products and services in line with these needs.